

SCHEME ADVISORY BOARD (FIREFIGHTER PENSION SCHEMES) SUB-COMMITTEE

“EFFICIENCY OF LOCAL PENSION BOARDS”

Terms of Reference:

1. To establish whether or not Local Pension Boards have been set up and are operating in accordance with the requirements of the Public Service Pensions Act 2013, and in accordance with The Pensions Regulator’s Code of Practice.
2. To establish good practice in terms of how Local Pension Boards are operating, and to report this good practice to the Scheme Advisory Board in order that it can be shared with all Local Pension Boards.

Work Plan:

1. Design a questionnaire with two sets of questions:
 - a. Direct questions to ascertain whether or not the Local Pension Board is compliant with the requirements of the Public Service Pensions Act 2013 and The Pensions Regulator’s Code of Practice.
 - b. Open questions designed to elicit further information about how Local Pension Boards are fulfilling the requirements based on, for example, The Pensions Regulator’s tool for self-assessment and survey, allowing space for opinions and narrative information.
2. Send the questionnaire to all Local Pension Boards, with a deadline for responses.
3. Collate and analyse all responses.
4. Where examples of good practice have been cited, or where there appear to be gaps, potentially visit Local Pension Boards to gather further data.
5. Report to the Scheme Advisory Board on the findings of the Working Group and make recommendations in respect of good practice.